

**QUOTATION NUMBER :** Q\_AL/0/187919/15/G-6

**SUBJECTIVITIES :** Please see list below:

1 ) No subjectivities to apply

If subjectivities are applicable, this document becomes a non-binding quotation.  
If none are listed, Condition 1. overleaf only applies.

**INSURED :** **The Gliding Federation of Australia Incorporated,  
New South Wales Gliding Inc,  
South Australian Gliding Association Inc,  
Victorian Soaring Association Inc,  
Western Australian Gliding Association Inc,  
Queensland Gliding Association Inc,  
Their Affiliated State Associations and Individual Clubs and  
Worldglide Pty Ltd.**

**LIMIT OF INDEMNITY :** Any one Claim and in the aggregate during the insurance period:

- (a) \$ 5,000,000
- (b) \$ 6,000,000
- (c) \$ 7,000,000

**DEDUCTIBLES :** Including Defence costs by the insured for each claim:

	Nil	Insuring Clause 2.1 (Directors and Officers)
\$	1,000	Insuring Clause 2.2 (a) (Professional Indemnity)
\$	1,000	Insuring Clause 2.2 (b) (Association Reimbursement)
\$	1,000	Insuring Clause 2.2 (c) (Association Liability)
\$	5,000	Insuring Clause 2.2 (d) (Employment Practices)
\$	1,000	Insuring Clause 2.2 (e) (Trustee)
\$	5,000	Insuring Clause 2.2 (f) (Crime)
\$	1,000	Insuring Clause 2.2 (g) (Taxation Investigation)

**PROFESSIONAL  
BUSINESS :** N/A

**PERIOD OF  
INSURANCE :** From: 31/10/2015 To: 31/10/2016

**PREMIUMS :** To comply with the General Insurance Code of Practice, we advise that the key factors that affect premiums are the type and size of the risk, along with industry and claims experience

**\$5,000,000.00**

\$	5,000.00	Base Premium
\$	500.00	GST
\$	550.00	Stamp Duty
\$	150.00	Service Fee
\$	15.00	GST On Service Fee
\$	0.00	Broker Fee
\$	0.00	GST On Broker Fee
\$	6,215.00	TOTAL

**\$6,000,000.00**

\$	5,215.00	Base Premium
\$	521.50	GST
\$	573.65	Stamp Duty
\$	150.00	Service Fee
\$	15.00	GST On Service Fee
\$	0.00	Broker Fee
\$	0.00	GST On Broker Fee
\$	6,475.15	TOTAL

**\$7,000,000.00**

\$	5,430.00	Base Premium
\$	543.00	GST
\$	597.30	Stamp Duty
\$	150.00	Service Fee
\$	15.00	GST On Service Fee

\$	0.00	Broker Fee
\$	0.00	GST On Broker Fee
\$	6,735.30	TOTAL

## ADDITIONAL BENEFITS

- 3.1 Reinstatement of INDEMNITY LIMIT
- 3.2 Continuous Cover
- 3.3 Fraud and Dishonesty
- 3.4 Loss of Documents
- 3.5 Defamation
- 4.1 Heirs, Estates and Legal Representatives
- 4.2 Committees
- 4.3 Official Investigations and Inquiries
- 4.4 Automatic Reinstatement of the Limit of Liability For Non-Executive Directors
- 4.5 Discovery Period
- 4.6 Retirement Cover
- 4.7 Outside Directorship Cover
- 4.8 New Subsidiary Cover
- 4.9 Former Subsidiary Cover
- 4.10 Occupational Health and Safety
- 4.11 Statutory Liability Extension
- 4.12 Public Relations Cover
- 4.13 Order Of Payment
- 4.14 Positive Defence Costs For Claims
- 4.15 Continuous Cover
- 4.16 Crisis Containment
- 4.17 Emergency Defence Costs

**JURISDICTION :** Worldwide (Excluding USA and Canada) unless specifically stated otherwise

**RETROACTIVE DATE :** Unlimited Excluding any known claims or circumstances

**SUBLIMITS :** If the Deductibles section states "Not Included", there is no cover under that Insuring Clause and/or Additional Benefit.

			LIMIT OF INDEMNITY
2.2(c)	Association Cover		
2.2(f)	Crime	\$	500,000
2.2(g)	Taxation Investigation	\$	100,000
4.3(a)	Official Investigations and Inquiries	\$	500,000
4.3(b)	Official Investigations and Inquiries	\$	250,000
4.10	OH&S Defence Costs	\$	1,000,000
4.11	Statutory Liability	\$	250,000
4.12	Public Relations	\$	100,000
4.16	Crisis Containment	\$	100,000
7.5	Pollution	\$	250,000

## ENDORSEMENT TO APPLY TO THIS POLICY :

### 118AL Sanctions Limitation Exclusion

It is agreed that this policy is amended to include the following Exclusion.

WE will not cover the insured for or in connection with any claim arising out of or in any way connected with any matters where the provision of such benefit would expose us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Except as otherwise provided in this endorsement, the Insuring Clause and all other POLICY terms and conditions shall have full force and effect.

### 120AL Whistleblower Hotline Access Endorsement

It is agreed that this POLICY is amended to include the following Additional Benefit:

#### Whistleblower Hotline Access

The ASSOCIATION and their internal and external stakeholders are hereby entitled to access the DUAL WHISTLEBLOWER HOTLINE throughout the INSURANCE PERIOD.

DUAL WHISTLEBLOWER HOTLINE means the use of a dedicated toll-free number to report suspected incidents and misconduct. The dedicated toll-free number will be provided when the POLICY is purchased, together with a detailed fact sheet regarding how the insured can use the DUAL WHISTLEBLOWER HOTLINE.

Please note that for the purposes of this Endorsement only, terms appearing in capital letters have a defined meaning in the POLICY.

Except as otherwise provided in this Endorsement, the Insuring Clause and all other POLICY terms and conditions have full force and effect.

## **15AL Molestation Endorsement**

It is agreed that this POLICY is amended to exclude any child molestation or any kind of abuse of people under the care of the INSURED and its members.

Except as otherwise provided in this endorsement, the Insuring Clause and all other POLICY terms and conditions shall have full force and effect.

**DATE OF PROPOSAL :** 24/10/2014

**QUOTE VALID UNTIL :** 31/10/2015

**POLICY WORDING :** DUAL Australia Association Liability Wording 0509.pdf

**INSURER :** DUAL Australia Pty Ltd on behalf of certain underwriters at Lloyd's

## **Conditions**

1. Once this quote expires and if you wish to place cover we may request a new proposal form, renewal declaration or no claims declaration and also reserve the right to amend the quotation terms and conditions. Alternatively please obtain a new quotation via the Webrater should the risk be suitable.
2. In the event that the proposed insured becomes aware of a material change to the nature of the risk to be insured, or a claim, or facts or circumstances which may lead to a claim between the date of the application and the inception of the proposed insurance, we reserve our rights to amend or withdraw our terms.
3. This quotation together with any material submitted by you will be the basis of a contract should cover be bound by the Insurer and shall be deemed to be attached to and form part of the policy.
4. Credit terms are 90 days payment from the date of inception of the policy.

**We trust this is in order, if you wish to discuss any part of this quote please do not hesitate to contact us.**

**DATE :** 24/09/2015